



# Novatek Microelectronics Corp. Financial Report 2016 Q4



Issued in Feb 2017

# Monthly Sales

**MNT\$**

	2016	2015	+ (-) %
January	4,038	4,625	<b>-13%</b>
February	3,111	3,823	<b>-19%</b>
March	3,821	4,251	<b>-10%</b>
April	3,830	4,255	<b>-10%</b>
May	3,873	4,011	<b>-3%</b>
June	3,737	4,190	<b>-11%</b>
July	3,815	4,397	<b>-13%</b>
August	4,095	4,419	<b>-7%</b>
September	4,111	4,268	<b>-4%</b>
October	3,864	4,420	<b>-13%</b>
November	3,630	4,204	<b>-14%</b>
December	3,725	4,008	<b>-7%</b>
<b>Total:</b>	<b>45,651</b>	<b>50,870</b>	<b>-10%</b>

# Sales Breakdown By Products

**MNT\$**

Product	2016/Q4		2016/Q3		2016/Q2		2016/Q1		2015/Q4	
	AMT	%	AMT	%	AMT	%	AMT	%	AMT	%
SOC	3,711	33	4,513	38	3,839	34	3,642	33	3,682	29
DRIVER	7,565	67	7,562	63	7,700	67	7,382	67	8,998	71
Total:	11,277	101	12,075	100	11,538	101	11,024	100	12,680	100
OTHERS	1	0	34	0	5	0	9	0	6	0
Return & Allowance	(59)	(1)	(88)	(1)	(103)	(1)	(62)	(1)	(54)	(0)
Grand Total:	11,219	100	12,021	100	11,440	100	10,970	100	12,632	100
Growth	-7%		5%		4%		-13%		-3%	

# Consolidated Income Statement (YoY)

(Expressed In New Taiwan Thousand Dollars)

	2016/1-12	%	2015/1-12	%	Growth %
Net sales	45,650,879	100.00	50,870,127	100.00	<b>(10.26)</b>
Cost of good sold	(32,705,260)	(71.64)	(36,415,188)	(71.58)	(10.19)
Gross Profit	12,945,619	28.36	14,454,939	28.42	(10.44)
Operating Exp.	(7,301,762)	(16.00)	(7,511,983)	(14.77)	(2.80)
Selling & Adm.	(1,281,855)	(2.81)	(1,378,656)	(2.71)	(7.02)
R & D Exp.	(6,019,907)	(13.19)	(6,133,327)	(12.06)	(1.85)
Operating Income	5,643,857	12.36	6,942,956	13.65	(18.71)
Net Non-Operating	141,360	0.31	403,118	0.79	(64.93)
Income Before Tax	5,785,217	12.67	7,346,074	14.44	(21.25)
Income Tax Exp.	(780,857)	(1.71)	(946,987)	(1.86)	(17.54)
Net Income	5,004,360	10.96	6,399,087	12.58	<b>(21.80)</b>
EPS	8.22		10.52		

# Consolidated Income Statement (Q4 YoY)

(Expressed In New Taiwan Thousand Dollars)

	2016/Q4	%	2015/Q4	%	Growth %
Net sales	11,219,419	100.00	12,631,912	100.00	<b>(11.18)</b>
Cost of good sold	(8,055,925)	(71.80)	(9,037,998)	(71.55)	(10.87)
Gross Profit	3,163,494	28.20	3,593,914	28.45	(11.98)
Operating Exp.	(1,831,556)	(16.33)	(1,916,699)	(15.17)	(4.44)
Selling & Adm.	(326,418)	(2.91)	(304,827)	(2.41)	7.08
R & D Exp.	(1,505,138)	(13.42)	(1,611,872)	(12.76)	(6.62)
Operating Income	1,331,938	11.87	1,677,215	13.28	(20.59)
Net Non-Operating	124,627	1.11	68,915	0.54	80.84
Income Before Tax	1,456,565	12.98	1,746,130	13.82	(16.58)
Income Tax Exp.	(200,634)	(1.79)	(230,077)	(1.82)	(12.80)
Net Income	1,255,931	11.19	1,516,053	12.00	<b>(17.16)</b>
EPS	2.06		2.49		

# Consolidated Income Statement (QoQ)

(Expressed In New Taiwan Thousand Dollars)

	2016/Q4	%	2016/Q3	%	Growth %
Net sales	11,219,419	100.00	12,021,342	100.00	<b>(6.67)</b>
Cost of good sold	(8,055,925)	(71.80)	(8,690,281)	(72.29)	(7.30)
Gross Profit	3,163,494	28.20	3,331,061	27.71	(5.03)
Operating Exp.	(1,831,556)	(16.33)	(1,868,982)	(15.55)	(2.00)
Selling & Adm.	(326,418)	(2.91)	(331,821)	(2.76)	(1.63)
R & D Exp.	(1,505,138)	(13.42)	(1,537,161)	(12.79)	(2.08)
Operating Income	1,331,938	11.87	1,462,079	12.16	(8.90)
Net Non-Operating	124,627	1.11	(39,425)	(0.33)	(416.11)
Income Before Tax	1,456,565	12.98	1,422,654	11.83	2.38
Income Tax Exp.	(200,634)	(1.79)	(195,415)	(1.63)	2.67
Net Income	1,255,931	11.19	1,227,239	10.21	<b>2.34</b>
EPS	<b>2.06</b>		<b>2.02</b>		

# Financial Numbers

(Expressed In New Taiwan Thousand Dollars)

	2016/12/31	2016/09/30	2016/06/30	2016/03/31	2015/12/31
Cash and Cash Equivalents	19,641,545	16,603,342	20,659,284	19,333,723	19,653,608
Short Term Loans	(3,191,265)	(2,414,720)	(2,775,650)	(2,413,875)	(3,545,100)
Net Cash	16,450,280	14,188,622	17,883,634	16,919,848	16,108,508
QoQ Change	2,261,658	(3,695,012)	963,786	811,340	4,220,356
Notes & Accounts receivable	10,627,716	10,083,427	9,613,409	9,395,877	10,846,177
QoQ Change	544,289	470,018	217,532	(1,450,300)	(1,065,034)
Inventory	4,687,037	4,644,980	5,129,134	5,165,161	4,222,460
QoQ Change	42,057	(484,154)	(36,027)	942,701	(1,305,245)